

Rayat Shikshan Sanstha's Arts, Science and Commerce College, Ramanandnagar (Burli)

INTELLECTUAL PROPERTY RIGHTS POLICY

The stated Intellectual Property Rights (IPR) Policy of Arts, Science and Commerce College, Ramanandnagar (Burli) constituted for its all departments intends to facilitate the protection of intellectual property generated during the scientific pursuit (of knowledge/ resource) in the college and offer scope for coherence and commercialization. It targets the provision of unbiased intercession between the various interests involved.

Scope:

- The policy on Intellectual Property Rights (IPR) is applicable to all faculty members (permanent and temporary), visiting scholars, fellows, research scholars, students and other stakeholders associated with Arts, Science and Commerce College, Ramanandnagar (Burli).
- Various forms of Intellectual property under this policy include, but does not limit to patent, copyright, trademark, geographical indications, product/ process patents, etc.

Ownership of Intellectual Property (IP):

- An invention for which an intellectual property application is filled where in the Arts, Science and Commerce College, Ramanandnagar (Burli) resources like space, equipment and infrastructure facilities are utilized and when the applicant(s) receives financial support towards professional and statutory fees for acquiring such intellectual property, the assignee of such intellectual property will be Arts, Science and Commerce College, Ramanandnagar (Burli).
- Individual(s) who obtains a patent or any other form of intellectual property or introduces an invention into public domain without the use of resources from Arts, Science and Commerce College, Ramanandnagar (Burli) or outside their regular assigned duties during official hours under terms of their appointment with the college and without substantial involvement by respective college personnel shall retain full IP rights.

Copyrights:

- Any original work of intellectual nature can be protected under copyright law. Ideas
 per se are not copyrightable but only in their expressed form.
- When the copyrightable, pedagogical, scholarly, conceptual and other literary and artistic works, as copyrightable work under relevant Copyrights Act as amended from time to time by the government, which are created for Arts, Science and Commerce College, Ramanandnagar (Burli), the author shall retain ownership of their original work, while at the same time granting Arts, Science and Commerce College, Ramanandnagar (Burli) all implementers of its specifications full rights to revise, modify and create derivative works based on that original work under college's own copyright.
- If Arts, Science and Commerce College, Ramanandnagar (Burli) envisages a gainful return from copyrights it may initiate steps to file and protect such findings and share the financial rewards with the inventor on terms and conditions of the college as specified from time to time.
- Copyrights on books and publications authored by college personnel shall be in the name of the respective authors.

Inventions and Patents:

An idea when manifested in tangible form is patentable provided it fulfill the below criteria for patentability:

- Non-obviousness (the invention should be non-obvious to the person skilled in the art)
- Utility (it should be commercially applicable) and
- Novelty (invention may relate to a new product or an improvement of an existing one or a new process of manufacturing and existing or a new product).
- If such a patentable invention is developed at Arts, Science and Commerce College, Ramanandnagar (Burli), and qualifies for protection under the relevant acts of government related to patent, then patent belongs to the college. It can be in the form of know-how, solutions, processes, genetically engineered microorganisms, scientific or technology developments, business models and other forms as the need arises. The filing of a patent application shall be with the researcher as name inventor.

Whenever there is any patent, which is obtained under research or a related activity
between an external sponsor and the Arts, Science and Commerce College,
Ramanandnagar (Burli), then it is subject to agreement between the involved
parties.

Royalty Sharing:

 Net revenue secured by Arts, Science and Commerce College, Ramanandnagar (Burli) through sale/license or technology transfer of intellectual property of such inventions or creative works, royalty shall be distributed as follows, unless otherwise specified in arrangements for commissioned works.

Beneficiary	Royalty Sharing Percentage	Policy for sharing Royalty
Inventor	70%	
Inventor(s) Department	20%	This will be reviewed after
		every 3 years
College	10%	cross a yours
Total	100%	

- In case of an intellectual property jointly held by the constituent institutions, the distribution of share to inventor(s) department and inventor(s)' college has to be communicated by the lead investigator to the college. In no case such share should cumulatively exceed 20% of the allotted share.
- In an event when more than one inventor contributes for the generation of the intellectual property then the percentage of royalty shall be equally shared among the inventors, contingent upon such invention being sold, licensed or transferred under technology transfer agreement with third party/ies. No royalty shall be claimed by the inventor/s for patents, which fail to generate interest for sale, licensing or technology transfer.

Conflict of Commitment and Interests:

- To manage and minimize conflict over intellectual property rights, all potentially
 patentable inventions created or discovered by faculty in the course of their college
 activities, or with use of college resources, must be disclosed to the college on a
 timely basis.
- The inventor(s), to the respective Head of Institutions, should disclose any conflict of interest.
- Arts, Science and Commerce College, Ramanandnagar (Burli) discourages its employees, faculty, staff (permanent and temporary), visiting scholars, fellows, research scholars and students against any legal recourse. In case of any disputes regarding the implementation of intellectual property policy, efforts shall be made to address to the concerns of the inventors) by developing and incorporating an arbitration mechanism and arrangement, or any other suitable mechanism as agreed upon by the parties and arrive at an amicable solution. The decision taken in this regard by the competent authority of Arts, Science and Commerce College, Ramanandnagar (Burli) or through arbitration shall be final and binding to all the parties under dispute.

Infringement:

- Arts, Science and Commerce College, Ramanandnagar (Burli) shall retain to engage in or abstain from any lawsuit conceding patent and license infringements.
- Arts, Science and Commerce College, Ramanandnagar (Burli) shall ensure that
 faculty in the college have an insurance clause built into the agreement with the
 license etc while transferring technology or copyrighted material to licensees.

Procedure:

- All applications for patents should be dispatched to Head of Institution, irrespective
 of whether the inventions have resulted from the in-house research/project, or
 projects under sponsored activity.
- The Head of Institution must ensure that the foreseeable intellectual property under discussion is not revealed in public domain or discussed with people not connected with the research pertaining to intellectual property.
- The applications for patent or any other form of intellectual property shall be analysed/inspected by the Research Advisory Committee of the college.
- The inventors are required to make a brief presentation of their inventions to the Research Advisory Committee of the college.

- Based on the outcome reached through discussion by the CDC members with the Research Promotion Committee, reimbursement of application fees may be approved, leading to commencement of further processing of the application through the approved agency.
- If the inventor decides to abandon or withdraw the application for a patent at any stage after filing of application, prior approval of the Research Advisory Committee is mandatory.

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Dr. N. J. Dahale Member Coordinator IQAC

Prin. Dr. S. T. Salunkhe Chairman

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